

INDUSTRY UPDATE



TCR STRENGTHENS BUSINESS PARTNERSHIPS IN ASIA

Recent developments have seen TCR sign a partnership agreement with Malaysia Airports (MAHB) and deliver major fleet upgrades for its regional airline and ground handling partners.

The partnership between MAHB and TCR provides the latter a platform to offer world-class GSE facilities at KLIA and other selected Malaysian airports over time. Malaysia is the home of TCR's APAC (Asia Pacific) headquarters and the foundation for its APAC expansion, a project that includes Singapore, Thailand, Indonesia, Australia, New

Zealand, Hong Kong, the Philippines and Japan. TCR's partnership with MAHB will contribute to improved service levels and cost savings for ground handling companies and airlines. It is also expected to result in smoother passenger transits and on-time baggage performance at MAHB facilities.

In other developments, AeroDarat recently signed on again with TCR for full service rental of new ground support equipment to enhance the service that it provides to its customer base. AeroDarat is a new brand for the ground handling business of

Malaysian Airlines. During 2016 the owner of Malaysian Airline, Khazanah sovereign investment fund, carved AeroDarat out from under the wings of the airline so that it might serve the entire Malaysian market rather than just Malaysian Airlines.

Further leveraging TCR's growing base of local mechanical staff, the firm is also adding workshop space and tooling, adding service vehicles with custom fit out in three Malaysian airports and bringing in key management talent to support growth and bolster GSE performance.